

AVADH/SE/2024-25/39

November 12, 2024

The Manager  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'  
C - 1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400051

The Manager  
Listing Department  
BSE Ltd.  
1st Floor, New Trading Ring  
Rotunda Building  
P.J. Towers  
Dalal Street, Fort  
Mumbai-400 001

**SYMBOL – AVADHSUGAR**

**STOCK CODE - 540649**

Dear Sir,

**Sub: Press Release**

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter ended September 30, 2024.

This is for your information and record.

Yours faithfully,  
**For Avadh Sugar & Energy Limited**

**DILIP PATODIA** Digitally signed by DILIP PATODIA  
Date: 2024.11.12 18:52:26 +05'30'

Dilip Patodia  
**Chief Financial Officer**

Encl.: as above



**K.K. BIRLA GROUP OF SUGAR COMPANIES**

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: [birlasugar@birla-sugar.com](mailto:birlasugar@birla-sugar.com)

Regd. Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : [www.birla-sugar.com](http://www.birla-sugar.com) • CIN: L15122UP2015PLC069635

## Quarterly Earnings Release | Q2 & H1FY25

**Kolkata, West Bengal, November 12 2024:** The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on November 12, 2024 took on record the unaudited Financial Results for the Quarter and Half Year Ended 30<sup>th</sup> September 2024.

### Financial Highlights:

#### Q2FY25

- Total Income in Q2FY25 at Rs. 634 Cr as against Rs. 799 Cr in Q2FY24.
- EBITDA in Q2FY25 at Rs. 36 Cr as against Rs. 78 Cr in Q2FY24.
- PAT in Q2FY25 at Rs. 1 Cr as against Rs. 29 Cr in Q2FY24.

#### H1FY25

- Total Income in H1FY25 at Rs. 1,343 Cr as against Rs. 1,481 Cr in H1FY24.
- EBITDA in H1FY25 at Rs. 94 Cr as against Rs. 151 Cr in H1FY24.
- PAT in H1FY25 at Rs. 10 Cr as against Rs. 51 Cr in H1FY24.

### Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

*"The sugar season 2023-24 witnessed a subdued ethanol policy with the Government of India restricting the diversion of sugar into ethanol under the apprehension of shortage of sugar in the domestic markets. While these apprehensions were easily overcome, the projections for SS2024-25 remain cautiously optimistic. Our recent performance reflects the resilience of our business model, but the rising production costs and stagnant ethanol prices have created a critical need for timely policy interventions. These adjustments are essential to ensure the financial sustainability of mills, enable timely payments to farmers, and support the government's ambitious ethanol blending targets.*

*By addressing these key issues, we can continue to strengthen our position in the market, improve profitability. At Avadh, we remain focused on long-term growth and are optimistic that with the right policy support, the sugar industry will continue to thrive, delivering value to all our stakeholders."*

## About Avadh Sugar & Energy Limited

**CIN: L15122UP2015PLC069635**

The company deals in Sugar, Spirits and Ethanol, Cogeneration and other By-products arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total Ethanol capacity of 325 KLPD (B Heavy). The Company is also having Cogen facility and can generate 74 MW power.

### For further information, please contact:

#### **M/s Avadh Sugar & Energy Limited**

Birla Building, Kolkata, Phone: 33 2243 0497/98

- **Mr. Dilip Patodia** - Group President (Finance) & CFO

#### **Stellar IR Advisors Private Limited**

Kanakia Wall Street, Mumbai, Phone: 22 6239 8024

- **Ms. Pooja Sharma** - [pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com)
- **Ms. Amritha Poojari** - [amritha@stellar-ir.com](mailto:amritha@stellar-ir.com)

#### **Disclaimer:**

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Avadh Sugar & Energy Ltd. will not be in any way be responsible for any action taken based on such statements.